MOODY'S
RATINGS

Announcement of Periodic Review: Moody's Ratings announces completion of a periodic review of ratings of TBI Bank EAD

02 Oct 2026

Limassol, October 02, 2026 -- Moody's Ratings (Moody's) has completed a periodic review of the ratings of TBI Bank EAD (TBI Bank) and other ratings that are associated with this issuer.

The review was conducted through a rating committee held on 30 September 2026 in which we reassessed the appropriateness of the ratings in the context of the relevant principal methodology(ies), and recent developments.

This publication does not announce a credit rating action and is not an indication of whether or not a credit rating action is likely in the near future. Please see the Issuer page on https://ratings.moodys.com for the most updated credit rating action information and rating history.

Key Rating considerations and rationale are summarized below.

TBI Bank's Ba2 long-term deposit ratings reflect the bank's ba3 Baseline Credit Assessment (BCA) and one notch uplift from the application of our Advanced Loss Given Failure (LGF) analysis. TBI Bank's ratings do not benefit from any government support uplift.

TBI Bank's ba3 standalone BCA reflects its robust capital, high profitability and healthy liquidity. These strengths are balanced by high asset risk, related to the bank's consumer finance-oriented loan portfolio, along with rapid credit and asset growth, and the bank's limited business diversification.

The stable outlook on TBI Bank's Ba2 long-term deposit ratings reflects our expectation that the bank's financial performance and medium-term strategy will be broadly maintained, with credit growth around 20% annually. It also reflects a broadly unchanged LGF uplift.

This document summarizes our view as of the publication date and will not be updated until the next periodic review announcement, which will incorporate material changes in credit circumstances (if any) during the intervening period.

The principal methodology used for this review was Banks published in September 2026. Please see the Rating Methodologies page on https://ratings.moodys.com for a copy of this methodology.

TBI Bank's "Assigned BCA" of ba3 is set four notches below the "Financial Profile" initial score of baa2 to reflect the risks from the bank's consumer lending focus, high credit and asset growth and limited business diversification.

This announcement applies only to EU rated, UK rated, EU endorsed and UK endorsed ratings. Non-EU rated, non-UK rated, non-EU endorsed and non-UK endorsed ratings may be referenced herein to the extent necessary, if they are part of the same organization list.

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